

08 March, 2021

**Managing Director**  
**Aviva Finance Limited**  
(Sara Tower (5th Floor), 11/A, Toyenbee Circular Road,  
Motijheel, Dhaka-1000).

Subject: Credit Rating of **Aviva Finance Limited**.

Dear Sir,

We are pleased to inform you that Alpha Credit Rating Limited (AlphaRating) has assigned the following rating to **Aviva Finance Limited**.

Date of Declaration	Valid Till	Rating Action	Long Term Rating	Short Term Rating	Outlook
08 March, 2021	07 March, 2022	Surveillance	A	ST-2	Stable


The long term and short term rating is valid up to the earlier of 07 March, 2022 or the limit expiry date of respective credit facility. The rating may be changed or revised prior to expiry, if warranted by extraordinary circumstances in the management, operations and/or performance of the entity rated.

We, Alpha Credit Rating Limited, while assigning this rating to the entity rating of **Aviva Finance Limited**, hereby solemnly declare that:

- (i) We, Alpha Credit Rating Limited as well as the analysts of the rating have examined, prepared, finalized and issued this report without compromising with the matters of our conflict of interest, if there be any; and
- (ii) We have complied with all the requirements, policy and procedures of these rules as prescribed by the Securities and Exchange Commission in respect of this rating.

We hope the rating will serve the intended purpose of your organization.

With Kind Regards,

  
**Pranabesh Roy, FCCA**  
Chief Strategy Officer

**This letter forms an integral part of the credit rating report.**